

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

AUGUST 18, 2000

**9:30 A.M. OR UPON ADJOURNMENT OF THE
STRATEGIC PLANNING COMMITTEE MEETING WHICHEVER IS LATER**

**LINCOLN PLAZA AUDITORIUM
400 P STREET
SACRAMENTO, CALIFORNIA**

COMMITTEE MEMBERS

**Joseph Thomas, Chair
Robert F. Carlson, Vice Chair
William Crist
Rob Feckner
Mike Quevedo, Jr.
Charles Valdes**

AGENDA

OPEN SESSION

- | | | |
|------------------------|----|---|
| | 1. | CALL TO ORDER AND ROLL CALL |
| | 2. | APPROVAL OF THE JUNE 20, 2000 PERFORMANCE AND COMPENSATION COMMITTEE MEETING MINUTES |
| Action/Tom Pettey | 3. | 2000-2001 INCENTIVE PLAN PERFORMANCE MEASURES FOR THE CHIEF EXECUTIVE OFFICER, CHIEF INVESTMENT OFFICER AND THEIR DIRECT REPORTS (SECOND READING) |
| Action/Tom Pettey | 4. | 2000-2001 INCENTIVE PLAN PERFORMANCE MEASURES FOR SENIOR PRINCIPAL INVESTMENT OFFICERS AND PORTFOLIO MANAGERS (SECOND READING) |
| Information/Tom Pettey | 5. | INFORMATION ITEMS
A. Draft Agenda for September Committee Meeting
B. Public Comment |

CLOSED SESSION
(Gov. Code section
11126(a) and 11126
(g)(1))

Information/James Burton

6. CHIEF EXECUTIVE OFFICER REPORT ON 1999-2000 PERFORMANCE BASED INCENTIVE AWARDS AND BASE SALARY ADJUSTMENTS FOR SENIOR PRINCIPAL INVESTMENT OFFICERS AND PORTFOLIO MANAGERS

Action/Tom Pettay

7. REVIEW OF EXEMPT EXECUTIVES' 1999-2000 PERFORMANCE: DEPUTY EXECUTIVE OFFICER, GENERAL COUNSEL, CHIEF ACTUARY, ASSISTANT EXECUTIVE OFFICER, HEALTH BENEFITS AND SENIOR INVESTMENT OFFICER, ALTERNATIVE INVESTMENT MANAGEMENT.

Action/Tom Pettay

8. REVIEW OF SEPARATED EXEMPT EXECUTIVES' 1999-2000 PERFORMANCE: CHIEF INVESTMENT OFFICER, SENIOR INVESTMENT OFFICER, PUBLIC MARKETS AND SENIOR INVESTMENT OFFICER, REAL ESTATE

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.